



Circular

**INTIMATION OF PAYOUT FACTOR**

Ref. No.: NSEL/C&S/2015/004

June 19, 2015

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange, the Exchange hereby notifies the Payout Factor for the funds distributed to its Members since August'13 as per Annexure-A. All these pay-outs were approved by FMC prior to its distribution. Payout Factor will help the Members and its Trading Clients to determine the amount that they should have received as a part of respective pay-outs.

Example:-

Member A to receive	Rs. 100
Member B to receive	Rs. 200
Amount available at NSEL for distribution	<b>Rs. 30</b>

**Payout Factor = 30 / 300 = .1 or 10%**

Amount Distributed to

Member A = 100 * 10% =	Rs. 10
Member B = 200 * 10% =	Rs. 20
Total Amount distributed	<b>Rs. 30</b>

Note:

The annexure does not include details of Small Investor Pay-out as that was paid to its Members whose trading clients were falling in the category of:

- a. Outstanding of Less than 2 lakhs
- b. Outstanding between 2 to 10 lakhs.

**For and on behalf of  
National Spot Exchange Ltd.**

**Saji Cherian  
Managing Director & CEO  
Encl: Annexure A**

## Annexure A

Circular Date	Circular No.	Payout Amount	Payout Factor
20/08/2013	<b>NSEL/C&amp;S/2013/070</b>	921,281,181.54	0.016312774
27/08/2013	<b>NSEL/C&amp;S/2013/072</b>	126,000,000.00	0.002268032
03/09/2013	<b>NSEL/C&amp;S/2013/075</b>	153,699,000.00	0.002864500
10/09/2013	<b>NSEL/C&amp;S/2013/076</b>	77,718,464.00	0.001448445
10/09/2013	<b>NSEL/C&amp;S/2013/076</b>	56,850,000.00	0.001062600
17/09/2013	<b>NSEL/C&amp;S/2013/077</b>	85,788,539.03	0.001607484
24/09/2013	<b>NSEL/C&amp;S/2013/078</b>	114,509,931.73	0.002149112
05/10/2013	<b>NSEL/C&amp;S/2013/083</b>	73,000,000.00	0.001373533
08/10/2013	<b>NSEL/C&amp;S/2013/085</b>	28,500,000.00	0.000536980
15/10/2013	<b>NSEL/C&amp;S/2013/086</b>	283,434,572.42	0.005343171
22/10/2013	<b>NSEL/C&amp;S/2013/087</b>	3,000,000.00	0.000056858
29/10/2013	<b>NSEL/C&amp;S/2013/088</b>	290,500,000.00	0.005506097
19/11/2013	<b>NSEL/C&amp;S/2013/090</b>	61,000,000.00	0.001162587
28/11/2013	<b>NSEL/C&amp;S/2013/091</b>	90,000,000.00	0.001717289
03/12/2013	<b>NSEL/C&amp;S/2013/092</b>	90,000,000.00	0.001720243
10/12/2013	<b>NSEL/C&amp;S/2013/094</b>	90,000,000.00	0.001723207
18/12/2013	<b>NSEL/C&amp;S/2013/095</b>	115,200,000.00	0.002209513
20/12/2013	<b>NSEL/C&amp;S/2013/096</b>	110,000,000.00	0.002114449
24/12/2013	<b>NSEL/C&amp;S/2013/097</b>	126,373,830.00	0.002434339
01/01/2014	<b>NSEL/C&amp;S/2013/098</b>	204,000,000.00	0.003939241
07/01/2014	<b>NSEL/C&amp;S/2014/001</b>	24,500,000.00	0.000474966
15/01/2014	<b>NSEL/C&amp;S/2014/002</b>	32,380,711.00	0.000628043
21/01/2014	<b>NSEL/C&amp;S/2014/003</b>	45,000,000.00	0.000873350
28/01/2014	<b>NSEL/C&amp;S/2014/004</b>	20,000,000.00	0.000388495
04/02/2014	<b>NSEL/C&amp;S/2014/005</b>	86,173,286.28	0.001674544
11/02/2014	<b>NSEL/C&amp;S/2014/006</b>	10,500,000.00	0.000204381
18/02/2014	<b>NSEL/C&amp;S/2014/007</b>	41,030,000.00	0.000798807
25/02/2014	<b>NSEL/C&amp;S/2014/008</b>	5,000,000.00	0.000097422
04/03/2014	<b>NSEL/C&amp;S/2014/009</b>	8,330,000.00	0.000162321
11/03/2014	<b>NSEL/C&amp;S/2014/010</b>	16,830,000.00	0.000328008
22/03/2014	<b>NSEL/C&amp;S/2014/011</b>	36,610,000.00	0.000713744
25/03/2014	<b>NSEL/C&amp;S/2014/012</b>	9,000,000.00	0.000175588
03/04/2014	<b>NSEL/C&amp;S/2014/013</b>	5,000,000.00	0.000097566
11/04/2014	<b>NSEL/C&amp;S/2014/015</b>	7,500,000.00	0.000146364
17/04/2014	<b>NSEL/C&amp;S/2014/016</b>	9,007,578.91	0.000175810
22/04/2014	<b>NSEL/C&amp;S/2014/017</b>	16,199,650.00	0.000316240
05/05/2014	<b>NSEL/C&amp;S/2014/021</b>	1,750,289.30	0.000034179
20/05/2014	<b>NSEL/C&amp;S/2014/023</b>	5,367,025.05	0.000104809
27/05/2014	<b>NSEL/C&amp;S/2014/025</b>	51,826,937.08	0.001012197
25/06/2014	<b>NSEL/C&amp;S/2014/028</b>	16,725,877.21	0.000326993
21/07/2014	<b>NSEL/C&amp;S/2014/030</b>	14,700,000.00	0.000287481



Circular Date	Circular No.	Payout Amount	Payout Factor
11/08/2014	<b>NSEL/C&amp;S/2014/035</b>	12,000,000.00	0.000234745
20/08/2014	<b>NSEL/C&amp;S/2014/036</b>	13,000,000.00	0.000254367
05/09/2014	<b>NSEL/C&amp;S/2014/039</b>	18,500,000.00	0.000362076
22/09/2014	<b>NSEL/C&amp;S/2014/041</b>	16,500,000.00	0.000323050
21/11/2014	<b>NSEL/C&amp;S/2014/043</b>	13,000,000.00	0.000254606

----- Registered office -----

FT Tower, CTS 256, 257, Suren Road, Chakala, Andheri (East), Mumbai – 400 093

Tel.: 022 – 67619900 [www.nationalspotexchange.com](http://www.nationalspotexchange.com)