



National Spot Exchange Limited

Circular

Ref. No.: NSEL/TRD/2010/067

April 19, 2010

Dear Members,

Commencement of Spot trading in "E-SILVER" (Demat Silver units) contract.

In terms of the provisions of the Rules, Bye-Laws and Business Rules of the Exchange, Members of the Exchange and constituents are hereby notified that Spot Trading in "E- SILVER" contract will be available for trading on NEST platform from Wednesday, the 21st April 2010.

This is further to notify that only such members will be eligible to participate in this contract, who have opened CM-Pool Accounts with any of the DPs empanelled with National Spot Exchange. It is advisable for the members to open CM-Pool accounts in both depositories i.e. NSDL and CDSL.

It is further clarified that only such clients and constituents can participate in this contract, who have opened their Client Beneficiary Accounts with any of the NSEL empanelled DPs either in NSDL or CDSL. However, if a client has not yet opened beneficiary account at the time of purchase of E-SILVER units, the member can retain such units in his beneficiary account till opening of beneficiary account by the client. For this purpose, the member should also obtain a written instruction from the respective client.

The Contract details, procedure of settlement, dematerialization and delivery of physical Silver against surrender of demat units are specified as under:

- 1) Contract Specifications – Annexure 1,
- 2) Settlement Procedure – Annexure 2,
- 3) Trading, Demat and delivery of physical Silver against surrender of demat units- Annexure 3,
- 4) Charges structures - Annexure 4,
- 5) Surrender Request Form - Annexure 5,
- 6) Authorization letter for lifting physical delivery – Annexure 6,
- 7) List of empanelled DPs - Annexure 7,
- 8) Auction Mechanism – please refer to circular no. NSEL/C&S/2008/029 dated 26th Nov 2008.

The contract specifications, delivery, settlement and Auction procedures, as specified in the Annexure, will be binding on all the members of the Exchange and constituents trading through them.

For any clarification, the following officials of the Exchange can be contacted.

- 1) Mr. Arpan Jain at +91 99302 67952 or through email at arpan.jain@nationalspotexchange.com and
- 2) Mr. Angshuman Purohit at +91 99302 68469 or through email at angshuman.purohit@nationalspotexchange.com.

For and on behalf of

National Spot Exchange Ltd.

**Narsing Rao
Vice President**

Encl.: As above



Contract Specifications of E-SILVER (Demat Silver Units)

Commodity Details	
Commodity	E-SILVER (Demat Silver units)
Contract Symbol	E-SILVER
Daily contract	Daily contract for trading in Demat E-SILVER units
Trading Related Parameters	
Trading period	Monday To Friday (except Exchange specified holidays)
Trading session	10:00 AM to 11:30 PM
Trading unit	One lot of 100 demated units of E-Silver, which is equivalent to 100 grams of Silver.
Price Quote/Base Value	Per 100 gram Silver of 999 purity
Tick size (minimum price movement)	10 paise per Trading unit
Daily Price Range	5 %
Maximum order size	50000 units
Margin Parameters	
Initial Margin	5%
Delivery Margin	10%
Special Margin	In case of additional volatility, a special margin of such percentage, as deemed fit, will be imposed immediately on both buy and sale side in respect of all outstanding position, which will remain in force for the same trading day.
Demat Parameters	
ICIN	INC200000015
Market description	T+2
Settlement cycle	T+2
Delivery Related Parameters	
Delivery unit	1 lot (equivalent to 100 Demated units of E Silver)
Quality Specifications	Grade: 999 and Fineness: 999 Only dematerialized units of E-SILVER are eligible for trading and delivery in this contract.
Tender and Delivery day	T+2 (2 working day from the date of transaction)
Delivery Logic	Compulsory delivery. All open positions (buy and Sell trades) must result into compulsory delivery in demat form on the designated delivery day.
Other conditions applicable	<p>(a) Only such clients/ members shall create sale position in this contract, who are holding demat E-SILVER units in their account. Persons holding Silver bars/coins in physical form must not create any sale position in this contract, as it is compulsory demat settlement contract.</p> <p>(b) Before creating any buy position in this contract, the client should open his beneficiary account for NSEL trading.</p> <p>(c) Intra day trading and netting is permitted, but short sale is not allowed. In case of short sale, the position will be settled by buying in auction of undelivered position.</p>



Settlement Procedure of E-SILVER Contracts

SETTLEMENT SCHEDULE			
Normal Market		Normal Market Description : T+2	
Particulars	Day	Pay-in	Pay-out
Mark-to-Market	T+1	Up to 11:00 AM	At 12:00 Noon
Funds – Normal	T+2	Up to 1:00 PM	At 05:30 PM
Commodities - normal	T+2	Up to 1:00 PM	At 05:30 PM
Auction Market		Auction Market Description : T+2-AU	
Funds - Normal	Auction + 2	Up to 1:00 PM	At 05:30 PM
Commodities - normal	Auction + 2	Up to 1:00 PM	At 05:30 PM
Funds/commodity Pay-In.	The buying member must keep sufficient funds in his settlement account to meet his Pay-In obligation. The funds shall be debited from the Member's settlement account on the settlement day as per the settlement calendar. Similarly the selling member should give delivery out instruction before the scheduled pay-in time.		
Funds/Commodity Pay-Out to the Buyer	On the settlement day, the Exchange will effect Pay out of funds as well as ICINs to the member. It is mandatory for the clients to open demat accounts with the empanelled Depository participants in order to accept pay out in demat form. The clients must inform the depository accounts details such as DP ID and Client ID to his member through whom he has purchased. In case of default by the seller in giving delivery, the commodities shall be procured through auction process and delivered to the buyer on auction pay out day.		
Auction Procedure on Buyers' / Sellers' Default			
Default in case of shortage of Funds and delivery.	When the buyer's/seller's fail to honour funds/commodities pay-in on settlement date within the scheduled time fully or partly or when informed to the exchange about his inability to make pay-in, it will be treated as buyer's/seller's default and the Exchange will carry out Auction Process to meet the delivery/ payment obligation, as the case may be.		
Time of Auction	T+2 (from 6:30 PM to 7:30 PM)		
Symbol for Buy-in Auction (in case of seller's default)	ABE-SILVER		
Symbol for Sell Out Auction (In case of buyer's default)	ASE-SILVER		

Procedure for Demat trading, Dematerialization / Rematerialization of Silver units

<p>A. Opening and operation of demat account by members and their clients for demat trading:</p>	
<p>Opening of Demat accounts (Beneficiary and Pool account)</p>	<p>There are two types of demat accounts:</p> <p>Beneficiary Accounts: A beneficiary account is a Demat account in the name of an Individual (single or joint holding). Such an account could also be in the name of a Corporate, HUF, a society and a trust. It is similar to a bank account. This account is to be used by the account holder for holding and transacting in demat units in electronic form. The clients can open their beneficiary accounts with Exchange empanelled DPs either in NSDL or CDSL.</p> <p>Pool Account: A Pool account is a demat account opened by a Trading cum Clearing Member or any other Clearing Member of the Exchange. This account is maintained by the member to receive and deliver demated units from/to the Exchange against obligation of the clients operating through such member. Pool account is Exchange specific. Exchange effects the pay-in and pay-out through such pools accounts in both depository.</p> <p>All clients, who wish to purchase demat units are required to open their beneficiary accounts with NSEL empanelled DPs (Annexure:7) either in NSDL or CDSL and inform their client ids and DP ids to their respective members to enable them to transfer the units to the respective client's accounts. On receipt of demat ICIN in the CM-POOL account, the member should transfer the same to the beneficiary account of the respective client.</p>
<p>Commodity Pay-in by the sellers.</p>	<p>When a client having demat holding in his beneficiary account wants to sell, he can approach any member of NSEL and accordingly transfers the ICIN to the Member's Pool account on or before the pay-in dead line. On receipt of the same in pool account, the selling member shall issue Delivery Out (DO) instructions to the exchange before the dead line. While filling up the Account Transfer Form, the client should take care that all the details as mentioned below have been correctly entered and all the holders have signed the form:-</p> <ul style="list-style-type: none"> • ICIN: This will be available in the Demat Holding/Statement.(Silver: INC200000015) • Quantity: This is the number of units of E-SILVER sold by the client. The client should ensure that he is in possession of such units on the date of execution. • Execution Date: It is the date of execution on which the client intends to transfer his units to CM Pool account of the respective member. • Market Type and Settlement No.: This is made available by the Exchange through circular, which is issued every month. The client can also get the same from his broker or DP. • CM BP ID /CM Name: These details will be available from the respective clearing member. <p>The client should submit the form to his DP and take an acknowledgement for the same.</p> <p>The DP shall execute the transfer instruction and transfer the ICIN from the client's beneficiary account to respective member's pool account. The member is also required to ensure that it has received all the deliveries from his clients before scheduled pay-in time. The member shall also ensure that he has transferred the same to the Exchange before the pay-in deadline.</p>



Commodity pay out	<p>On T+2, the Exchange will declare pay out of units. The Exchange will transfer demat credit into the CM Pool Account (NSDL/CDSL) of the respective members equivalent to their net buy position. The member, in turn, will transfer demat credit to the respective client's beneficiary accounts. The Exchange will receive/ transfer units on net basis. The member will be required to get transfer of units from other selling clients and to transfer units to all buying clients so as to ensure discharge of total delivery obligation at client level.</p>
Shortages arising out of the internal position of the member	<p>In case of internal shortages, the member is required to buy the short quantity from the market at the risk and cost of defaulting client and complete the delivery obligation towards the buying clients.</p>
Early Pay-In by the Seller	<p>After getting confirmation of delivery obligation from the Exchange, the member is entitled to complete Early Pay in. The salient features of early pay-in are as follows:-</p> <ul style="list-style-type: none"> • Early pay-in allows the member to get exemption from the delivery margin, which would otherwise be collected/blocked from the margin deposits available with the Exchange in the normal course. • The delivery out instruction given by the clearing member for early pay-in under NSDL, should be Irreversible delivery out instruction. • Early pay-in ensures completion of pay-in as per the scheduled pay in date and time. <p>On the scheduled pay-in day, the member can transfer rest of the units (other than units already transferred through Early Pay-in) so as to complete his delivery obligation.</p>
B: Dematerialization of Silver at Exchange designated Vaults :	
Procedure for Deposit of Silver.	<p>Only Authorized Dealers are eligible to deposit Silver in the Exchange designated Vault for the purpose of dematerialization. The Exchange will appoint Authorized Dealer for this purpose. The Authorized Dealer may deposit goods at Exchange accredited vaults.</p>
Validation process:	<p>On receipt of delivery, the Brinks Arya personnel (Vaulting agent) will carry out necessary validation as instructed by NSEL from time to time. If all these validations are through, then the Brinks Arya personnel will accept Silver in its vault.</p>
Dematerialization Process	<p>Dematerialization refers to issuance of an electronic credit to the Authorized Dealer against Silver deposited by him. The Authorized Dealer can confirm the credit with his DP. Such credit will also be reflected in the holding statement issued by the Depository. The Authorized Dealer is entitled to sell such demat units on the Exchange platform, which can be bought by any member/ client.</p>
C : Delivery of physical Silver on surrender of E-SILVER units	
Request for physical Silver Bars/coin	<p>In case the unit holder is interested to take physical delivery of Silver bar/ coin, against his E-SILVER units, he can surrender such units to the Exchange and get physical delivery, at any point of time at his discretion, subject to the conditions specified herein.</p> <p>Delivery of physical Silver bar/ coin will be offered in specified lots/ denominations and at specified locations only, where NSEL has made vaulting and delivery arrangements. Therefore, an investor can opt for physical delivery of Silver, only if he has such number of units to his credit</p>



(or multiples thereof), as specified herein. Initially Silver will be made available in multiples of 100 grams, 1kg, 5kg and any combination thereof.

Delivery of physical Silver will be made available at Ahmadabad, Mumbai and Delhi. The Exchange will keep on expanding the number of centers in future to offer physical delivery. If a client opts for physical delivery, he can get the same from any center of his choice out of such specified centers.

For the purpose of physical delivery, the client needs to submit a delivery instruction slip (DIS) to the DP along with the Surrender Request form (SRF) as specified in **Annexure 5**, so as to transfer the intended number of units to the following accounts of NSEL.

DP Name: National Spot Exchange Ltd (NSEL)

For NSDL Accounts: DPID-IN001125, Client ID-10000012

The DP, thereafter, shall transfer the units to the account of NSEL based on DIS. DP should also attest the signature of the holder on the transfer request form and handover the same to the client along with the acknowledgement of DIS Slip.

The unit holder shall submit DIS and TRF to the Exchange specifying the center of his choice from where he intends to take delivery.

On receipt of the copy of DIS and SRF, the Exchange shall compute charges relating to making and packaging charges of coin/ bar, Delivery charges, VAT and other dues, if any. The Exchange will communicate the total amount due to the respective client through the Email ID provided in the TRF. The client shall be required to deposit a cheque of requisite amount favouring "National Spot Exchange Ltd" with the vault. After collecting such cheque, the vault will hand over delivery of Silver to the respective investor. In case the amount payable on above account will be more than Rs. 50000/-, the payment will be acceptable by DD.

For ensuring physical delivery of Silver bar/ coin, NSEL will issue instruction to the Authorized Dealer specifying the denominations of Silver bars/ coins required as well as the relevant delivery location from where the investor intends to lift delivery.

The Authorized Dealer will effect delivery of physical Silver in such denominations at the relevant center along with a sale invoice in favor of the investor.

On delivery of Silver bars/ coins to the unit holder, the Exchange shall transfer the demat units received from the unit holder to the account of the authorized dealer.

The client opting for conversion of electronic units to physical units, will be required to pay VAT/ GST, as applicable on that date plus local taxes such as Octroi, if any, applicable at the place of delivery. All such taxes and levies will be payable at the clearing rate on the date of execution of DIS, irrespective of original purchase price or multiple transactions of buy and sale executed during the intervening period.



<p>Lifting of delivery from the Vault</p>	<p>The client or his authorized representative can lift the commodity from the designated Vault after 7 days and within 15 days from date of submission of the request. In case of non-lifting of the delivery within 15 days, the holder shall be liable to pay storage charges for the entire month.</p> <p>The client/authorized representative should carry the DIS Acknowledgement and Original SRF along with the proof of identification. In case the client wants to authorize his representative to take physical delivery on his behalf, he must issue an authority letter with specimen signature of the authorized representative duly attested and accompanied by a copy of Photo identity proof. The specimen copy of the authority letter is enclosed in Annexure:6</p> <p>Based on the Delivery Order received from the Exchange, the Vault officials will verify the documents and identity of the person and deliver the goods to the client / authorized representative. On delivery, the vault official will keep the acknowledgement from the receiver and update the same to the Exchange. In case of any discrepancy or doubt or any other reason, the vault official may withhold delivery under intimation to the Exchange.</p>
<p>Compliance with VAT/ GST and other levies</p>	<p>The Authorized Dealer will be required to pay VAT, octroi and other taxes, if any, at the time of purchase of physical Silver and before depositing the same in the Exchange designated vault. At the time of depositing physical Silver in the Exchange designated vault for the purpose of dematerialization, he will be required to submit a declaration regarding compliance with all applicable taxes at the place of deposit. Such declaration will be retained by the Exchange for future reference.</p> <p>On dematerialization, the Authorized dealer will get credit of E-SILVER units in his beneficiary account, equivalent to the physical Silver deposited by him. Thereafter, the Authorized Dealer can sell such E SILVER units on the Exchange platform. The individual clients having their beneficiary account will be entitled to buy the same through Exchange platform. A client holding demat in his beneficiary account will also be entitled to sell the same at any point of time, if he so desires. No VAT bill will be required for effecting transfer of E SILVER units. Hence, clients/ members buying and selling E-SILVER units will not be required to have VAT registration.</p> <p>When the client opts for physical delivery against surrender of demat units, he will be required to pay VAT as per the current rate. The Exchange, in turn, shall ensure that the Authorized Dealer issues a sale invoice in favor of the unit holder applying for physical delivery. Such sale invoice shall bear VAT no. / TIN no. of the Authorized Dealer. Lifting of physical delivery implies that a sale transaction takes place on that day for the purpose of Sale of Goods Act and VAT laws and therefore, at the time of lifting of physical stock, the client will be required to pay VAT along with other taxes, octroi, as explained under Annexure 4.</p> <p>However, for buying and selling of E-SILVER units and taking/ giving delivery in demat form, the client will not be required to pay any VAT, octroi or other taxes.</p>



STORAGE / TRANSACTION / DELIVERY CHARGES

The Exchange shall levy the following charges in respect of transactions, delivery, settlement and holding of this instrument:

Transaction charges	The Exchange shall levy the turnover charges Rs.20/- per lakh of turnover to both buyer and seller member on monthly basis. This shall be applicable on all executed transactions.
Dematerialization / Corporate Charges	The Authorized Dealer will be charged at such rate as may be levied by NSDL/CDSL from time to time towards such Corporate action.
Storage charges	Storage charges shall be levied by the Exchange on monthly basis. Such charges will be computed based on the holding in the respective accounts on the last Saturday of every month. The person holding demat commodities on that day will be required to pay holding charges for the entire month, irrespective of the number of days for which he holds demat credit. However, an investor holding demat commodities on any day or number of days during such month, but not holding the same on the last Saturday of the month (because he has already sold and transferred it prior to last Saturday), then he shall not be required to pay any holding charges. The charges per month per unit (one gram) of E-SILVER will be 1.5 paise only. On receipt of the details of client wise holding from the DP, the Exchange will compute the storage charges based on number of units held by the respective account holder on the last Saturday of every month and intimate the same to the concerned DPs, The DP thereafter shall raise bill on the respective beneficiary account holders. DPs shall recover such charges within 15 days from the date of such intimation.
Default in paying the Storage charges	<p>In case of default in paying the storage charges by the client (ICIN holder) before the dead line, the DP shall freeze the ICIN immediately under intimation to the Exchange.</p> <p>In the event of delay in payment of aforesaid charges, an interest @15% p.a. shall be applicable on the defaulted amount from the date of default till the date of actual payment.</p> <p>If the ICIN holder fails to make payment after two reminders, the DP shall transfer the ICIN in default to the Exchange. In such case, the Exchange will sell such ICIN through auction, recover its dues and pass on the rest amount to the respective DP. The respective DP, after retaining their dues, will pass on the residual to the respective client. However, in the process of such recovery, if some dues could not be recovered, even after executing all such actions, then DP shall not be liable to pay the same to the Exchange.</p> <p>Provided that all empanelled DPs</p> <ul style="list-style-type: none"> (i) Must submit in writing a statement of all such dues within 25 days of last Saturday of every month specifying the amount in default. (ii) Must exercise due diligence and timely action in the best possible manner to ensure recovery of dues from the respective account holders
Delivery charges	In respect of buying and selling of E-SILVER units resulting into demat deliveries, the Exchange will not levy any delivery charges. In respect of lifting of commodities, the Exchange shall levy the delivery/lifting



	<p>charges and will charge a total of Rs.150/- per lifting, irrespective of number of coins/ bars involved in the delivery instruction. However, if two different clients of the same member take physical delivery even at the same point of time, it will be construed as two deliveries and therefore, Rs.300/- will be charged by the vaulting agency.</p>								
<p>Making charges, Packing charges in case of Silver Coin</p>	<p>In addition to the charges imposed by DP and Depository, the Exchange shall levy the following charges on account of cost of making, packaging and refinery certification charges:</p> <table border="1" data-bbox="488 495 1476 595"> <thead> <tr> <th data-bbox="488 495 906 528">Denominations</th> <th data-bbox="906 495 1107 528">100 Grams</th> <th data-bbox="1107 495 1275 528">1 Kg</th> <th data-bbox="1275 495 1476 528">5 Kg</th> </tr> </thead> <tbody> <tr> <td data-bbox="488 528 906 595">Conversion charges(per coin/ bar)</td> <td data-bbox="906 528 1107 595">Rs. 100/-</td> <td data-bbox="1107 528 1275 595">Rs. 200/-</td> <td data-bbox="1275 528 1476 595">Rs. 200/-</td> </tr> </tbody> </table>	Denominations	100 Grams	1 Kg	5 Kg	Conversion charges(per coin/ bar)	Rs. 100/-	Rs. 200/-	Rs. 200/-
Denominations	100 Grams	1 Kg	5 Kg						
Conversion charges(per coin/ bar)	Rs. 100/-	Rs. 200/-	Rs. 200/-						
<p>VAT and other Taxes</p>	<p>The client opting for conversion will be required to pay VAT/ GST and other local taxes, octroi, if any, applicable at the place of delivery as may be applicable on the date of execution of DIS. As per the current rates, VAT will be 1 % of the value of goods. In case physical delivery is lifted in Mumbai, octroi @ 2 % of the value of delivery will also be applicable. In case of any change in the rate of taxes, the same will be communicated to the members at the earliest. VAT/ GST, Octroi and other taxes, if any, collected from the client in the process will be remitted by the Exchange to the Authorized Dealer. The Authorized Dealer will issue a sale invoice in the name of the client opting for surrender of units for physical Silver specifying his VAT/ GST number (if any), address and other details.</p>								



Surrender Request Form (SRF)

Date:

To,
National Spot Exchange Limited.
 102A, Land Mark, Suren Road, Chakala
 Andheri (E) Mumbai: 400093
 Fax: 022-67619931

I/We have surrendered ____ no. of E SILVER units by transferring the same to your account having DP Name National Spot Exchange Ltd., DP ID _____ and client ID _____. I hereby request you to arrange for delivery of physical Silver bars/coins as requested herein below. Further please ensure delivery at _____ delivery center. (The list of delivery center will be available with DP)

DP ID										Client ID									
Name of the Commodity																			
ICIN		I	N	C															
Name of the Issuer		National Spot Exchange Limited.																	
Number of units to be converted into physical Silver and denominations (100g/1 Kg/5 kg multiple thereof)		In figures																	
		In Words																	
		Denomination of coins																	
Delivery centre (from where the Silver will be lifted)																			
DIS number																			

Account Holder's Details

Name of the First Holder																	
Contact no & email id																	
Delivery acceptance	Self /Member																
Payment of outstanding storage charges	Yes/No (also confirm by the DP)																

	First/Sole Holder	Second Holder	Third Holder
Name of the holder(s)			
Signature as per DP Records			
Signature verified by DP Official			

I/We do hereby undertake to pay the delivery charges/VAT and any other incidental charges as applicable to me before lifting it from the vault.

Note: Please fax the copy of the said form and DIS acknowledgement to the Exchange.



Authorisation letter for lifting physical delivery from designated Vault

To,
The Manager,
Name & address of the Vault
.....
.....
.....

Dear Sir,

Sub: Letter of Authority to accept delivery from the vault against transfer request.

I(Name of the client) having client id.....DP id.....hereby authorize (Name of the representative) to accept theunits (grams/Kg) of (Name of the commodity) from the vault.

The signature of Mr. (Representative) is attested below.

Name of the representative	
Signature of the representative	
Details of the valid identity card (copy to be enclosed)	Pass port/driving license/Election card/PAN card/Exchange id card

I hereby request you to hand over the above mentioned delivery to the representative at my risk and responsibility.

Regards

Authorized signatory (ies)

Name & Signature

Delivery confirmation
I hereby acknowledge receipt ofunits of(commodity)
Towards transfer request as requested by Mr.
Signature of the representative.....place.....time



List of empanelled DP's of National Spot Exchange Limited IN NSDL

Sr. No.	Depository Participants	Address of the Depository Participants	Contact Person	Contact Number	Email ID
1	Globe Capital Market Ltd.	804 ansal bhavan, 16 K G Marg, Connaught place, New Delhi – 110001	Mr. Deepak Sadhwani Mr. Mukesh Goyal	09871 899 193 09810 539 144	deepak.sadhwani@globecapital.com mukesh@globecapital.com
2	Religare Securities Ltd.	A-3/4/5, Gys Global, Sector 125, Noida – 201301	Mr. Rajeev Gupta	09810 465 662	rajeev.gupta@religare.in
3	Goldmine Stocks Pvt. Ltd.	Goldmin House-4, Niranjan Nirakar Soceity, Nr. Shreyas Rly. crossing, Ahmedabad - 380007	Mr. Anubhav Mehta	098256 06320	goldminestocks@yahoo.co.in
4	IL&FS Securities Services Ltd.	IL&FS house, Plot no.14, Raheja Vihar, Chandivali, Andheri (E), Mumbai – 400072	Mr. Girish Palshikar	098202 17880	girish.palshikar@issl.co.in
5	Karvy Stock Broking Ltd.	46, Avenue 4, Street no. 1, Road no. 10, Banjara hills, Hyderabad - 500034	Ms. Damayanti Behera Mr. Phanindra Kumar	040-23440653 040-23440654 099081 71305	Damayanti.b@karvy.com phani@karvy.com
6	Monarch Project & Finmarkets Ltd.	Correspondence address: Monarch House, opp. Ishwar Bhuvan, Near Commerce Six Road, Navrangpura, Ahmedabad. -380009	Mr. Kalpesh Shah	079-26666508	monarchdp@monarchproject.com
7	SMC Global Securities Ltd.	Regd. Address: 11/6-B Shanti Chambers, Ground Floor, Main Pusa Road, New Delhi-110005 Correspondence address: 8-B Netaji Subhash Marg, Daryaganj, New Delhi – 110002	Mr. Rakesh Gupta Mr. Ashok Aggarwal	098105 28895 098108 07268	rakesh@smcindiaonline.com dp@smcindiaonline.com



8	SSD Securities Limited	IDEAL PLAZA, 11/1 Sarat Bose Road, Suite No: N-316, Kolkata- 700020	Mr. Gautam Bhartia	033-22902100	gb@ssdsecurities.in
9	Alankit Assignments Ltd.	Regd. office: 205-208 Anarkali complex, Jhandewalan extn., New Delhi - 110055 Correspondence address: 1E/13, Jhandewalan extn. New Delhi – 110055	Mr. Y.P. Sachdev	011-23552001	ypsachdev@alankit.com
10	Zuari Investments Ltd.	Regd. office: Jaikisaan Bhawan , Zuari Nagar, Goa - 403726. Correspondence address: Zuari House, 2 Zamrudpur Community centre. Kailash Colony Extn. New Delhi-110048	Mr. Harish Kapoor Mr. Varun Mehta	011-46474000 extn.: 200 / 201	harishkapoor@zuari.net varunmehta@zuari.net
11	Stock Holding Corporation of India Ltd.	Regd. office: Unit No. 301, 3rd floor, Peninsula Centre point, Opp. Bharat Mata Cinema, Dr. Babasaheb Ambedkar Road, Parel, Mumbai – 400 012 Correspondence address: Plot No-P-51 TTC Industrial Area, MIDC, Mahape, Navi Mumbai-400710	Mr. Kshiti Ranjan Biswas.	022-61778500	Kshiti_biswas@stockholding.com
12	Aditya Birla Money limited / Apollo Sindhoori	Regd. & Correspondence add: No:55, Greams Raod, Ali towers, Chennai-600006	Mr. T.P.Venkoba Rao	044-39190023-26	venkobaotp@ascilonline.com



13	India Infoline Ltd.	Regd. & Correspondence Add: No:75, Nirlon Complex, off western express highway, Goregaon (E), Mumbai-400063	Mr. Dinesh Tanwar	022-26850451	Dinesh.tanwar@indiainfoline.com
14	Master Capital Services Ltd.	Regd. office: C-1 Cawasji Patel street, Jeevan Jyot Buidling, Fort Mumbai - 400001 Correspondence address: 1012, 10th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001	Mr. Harjeet Singh Arora	011-42111000	harjeetarora@mastermarts.com
15	LSE Securities Ltd.	Regd. office: SCO-50, 1 st floor, 34-A, Chandigarh. Correspondence address: 1st Floor, LSE building, Feroz Gandhi Market, Ludhiana-141001.	Mr. Rajesh K Sharma	0161-5068133 / 2405756	ceo@lsesl.com
16	Geojit BNP Paribas Financial Services ltd	Regd. office: 5 th Floor, Finance Tower, Kaloor, Kochi - 682017 Correspondence address: Door no:44/356/A-6 Ist Floor, Liberty Tower, Manapatti Parambu Road. Kaloor, Kochi - 682017	Ashraf T M Shine G Nair	0484-2405608/ 2533944	ashraf@geogit.com shine_gn@geogit.com



List of empanelled DP's of National Spot Exchange Limited in CDSL

Sr. no.	Depository Participants	Address of the Depository Participants	Contact Person	Contact Number	Email ID
1	Globe Capital Market Ltd.	04, Ansal Bhavan, 16 K G marg, Connaught Place, New Delhi – 110001	Mr. Deepak Sadhwani Mr. Mukesh Goyal	098718 99193 098105 39144	deepak.sadhwani@globecapital.com mukesh@globecapital.com
2	Religare Securities Ltd.	A-3/4/5, Gys Global, Sector 125, Noida – 201301	Mr. Rajeev Gupta	098104 65662	rajeev.gupta@religare.in
3	Goldmine Stocks Pvt. Ltd.	GOLDMINE house - 4, Niranjan Nirakar Soceity, Nr.shreyas Rly. crossing, Ahmedabad – 380007	Mr. Anubhav Mehta	098256 06320	goldminestocks@yahoo.co.in
4	IL&FS Securities Services Ltd.	IL&FS house, Plot no.14, Raheja vihar, Chandivali, Andheri (E), Mumbai – 400072	Mr. Girish Palshikar	098202 17880	girish.palshikar@issl.co.in
5	Karvy Stock Broking Ltd.	46, Avenue 4, Street no. 1, Road no 10, Banjara hills , Hyderabad – 500034	Ms. Damayanti Behera Mr. Phanindra Kumar	040-23440653 040-23440654 099081 71305	Damayanti.b@karvy.com phani@karvy.com
6	SMC Global Securities Ltd.	Regd. Address: 11/6-B Shanti Chambers, Ground Floor, Main Pusa Road. New Delhi - 110005 Correspondence address: 8-B Netaji Subhash Marg. Daryaganj New Delhi – 110002	1) Mr. Rakesh Gupta 2) Mr. Ashok Aggarwal	098105 28895 098108 07268	rakesh@smcindiaonline.com dp@smcindiaonline.com
7	SSD Securities Ltd.	IDEAL PLAZA, 11/1 Sarat Bose Road, Suite No: N-316, Kolkata-700020	Mr. Gautam Bhartia	033-22902100	gb@ssdsecurities.in



8	Alankit Assignments Ltd.	<p>Regd. office:205-208 Anarkali complex, Jhandewalan extn., New Delhi - 110055</p> <p>Correspondence address: 1E/13, Jhandewalan extn. New Delhi-110055</p>	Mr. Y.P. Sachdev	011-23552001	ypsachdev@alankit.com
9	Zuari Investments Ltd.	<p>Regd. office: Jaikisaan Bhawan, Zuari Nagar, Goa - 403726</p> <p>Correspondence address: Zuari House, 2 Zamrudpur Community centre, Kailash Colony Extn. New Delhi-110048</p>	Mr. Harish Kapoor Mr. Varun Mehta	011-46474000 extn:200/201	harishkapoor@zuari.net varunmehta@zuari.net
10	Stock Holding Corporation of India Ltd.	<p>Regd. office: Unit no. 301, 3rd floor, Peninsula Centre point, Opp. Bharat Mata Cinema, Dr. Babasahebambbedkar Road, Parel, Mumbai – 400 012</p> <p>Correspondence address: Plot No-P-51 TTC Industrial Area, MIDC, Mahape, Navi Mumbai-400710</p>	Mr. Kshiti Ranjan Biswas.	022-61778500	Kshiti_biswas@stockholding.com
11	Aditya Birla Money Ltd.	<p>Regd. & correspondence add: No.55, Greems Raod, Ali towers, Chennai-600006</p>	Mr. T.P.Venkoba Rao	044-39190023-26	venkobaraotp@ascilonline.com
12	India Infoline Ltd.	<p>Regd. & correspondence add: No. 75, Nirlon Complex, off Western Express Highway, Goregaon (E), Mumbai-400063</p>	Mr. Dinesh Tanwar Mr. Sanjay Nayak	022-26850451 022-42495600	Dinesh.tanwar@indiainfoline.com sanjay@indiainfoline.com



13	Master Capital Services Ltd.	<p>Regd. office: C-1 Cawasji Patel Street, Jeevan Jyot Buidling, Fort, Mumbai - 400001</p> <p>Correspondence address: 1012, 10th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001</p>	Mr. Harjeet Singh Arora	011-42111000	harjeetarora@mastermarts.com
14	LSE Securities Ltd.	<p>Regd. office: SCO-50, 1st floor,34-A, Chandigarh</p> <p>Correspondence address: 1st Floor, LSE building, Feroz Gandhi Market, Ludhiana - 141001</p>	Mr. Rajesh K Sharma	0161-5068133/ 2405756	ceo@lsesl.com
15	Geojit BNP Paribas Financial Services Ltd	<p>Regd. office: 5th Floor, Finance Tower, Kaloor, Kochi - 682017</p> <p>Correspondence address: Door no:44/356/A-6 Ist Floor, Liberty Tower, Manapatti Parambu Road. Kaloor, Kochi - 682017</p>	Ashraf T M Shine G Nair	0484-2405608/ 2533944	ashraf@geogit.com shine_gn@geogit.com
