



IN THE HIGH COURT OF JUDICATURE AT BOMBAY
O.O.C.J.

REPORT NO. 39
IN
NOTICE OF MOTION NO. 240 OF 2014
IN
SUIT NO. 173 OF 2014
WITH
TP NO. 2 OF 2014 TO TP NO. 15 OF 2014

Modern India Limited & Ors. .. Plaintiffs / Applicants
Versus
Financial Technologies (I) Ltd & Ors. .. Defendants
And
LOIL Overseas Foods Ltd .. Noticee in Thirty Party
.. Notice No. 6 of 2014

LOIL Health Foods Ltd .. Noticee in Thirty Party
.. Notice No. 14 of 2014

LOIL Continental Food Ltd .. Noticee in Third Party No.
.. 13 of 2014

WITH
REPORT NO. 43
IN
NOTICE OF MOTION NO. 240 OF 2014
IN
SUIT NO. 173 OF 2014
WITH
TP NO. 2 OF 2014 TO TP NO. 15 OF 2014

Modern India Limited & Ors. .. Plaintiffs / Applicants
Versus
Financial Technologies (I) Ltd & Ors. .. Defendants
And
LOIL Overseas Foods Ltd .. Noticee in Thirty Party
.. Notice No. 6 of 2014

LOIL Health Foods Ltd .. Noticee in Thirty Party
.. Notice No. 14 of 2014

LOIL Continental Food Ltd .. Noticee in Third Party No.

13 of 2014

WITH
INTERIM APPLICATION (L) NO. 26300 OF 2022
AND
INTERIM APPLICATION (L) NO. 26401 OF 2022
AND
INTERIM APPLICATION (L) NO. 26563 OF 2022

Modern India Limited & Ors. .. Plaintiffs
Versus
Financial Technologies (I) Ltd & Ors. .. Defendants
And
1. LOIL Overseas Foods Ltd
2. LOIL Health Foods Ltd
3. LOIL Continental Food Ltd
4. Punjab Greenfield Resources Ltd Applicants /
.. Third Party Noticees

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- Ms. Arya Gadagkar i/by M/s. Rashmikant and Partners for Plaintiffs
 - Mr. Mayur Khandeparkar a/w Mr. Vaibhav Bhure, Mr. Shlok Parekh and Ms. Anuya Pathare i/by Vaish Associates for Defendant No. 2 NSEL
 - Mr. Sagar Ghogre a/w Mr. Suraj Ghogare i/by Deepak Lad for LOIL Group
 - Ms. Nikita Vardhan a/w Mr. Vishal Tiwari i/by Kanga & Company for Defendant No. 30

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CORAM : MILIND N. JADHAV, J.

DATE : DECEMBER 20, 2023

P.C.:

1. Heard learned Advocates appearing for the parties.
2. Final arguments in Report Nos. 39 and 43 have been concluded by the learned Advocates appearing for the respective parties.

3. Report Nos. 39 and 43, both are accepted by the Court and there will be an order in its terms in favour of NSEL and against the LOIL group i.e. Third Party Noticees.

4. Accordingly, Interim Application (L) Nos. 26300 of 2022, 26401 of 2022 and 26563 of 2022 are dismissed.

5. Detailed reasons and consequential directions shall be given separately.

Amberkar

[MILIND N. JADHAV, J.]

RAVINDRA
MOHAN
AMBERKAR

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RAVINDRA
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Date:
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